Financial Investing Basics

For the young and young-at-heart

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From Mark:

Financial Investing Basics – Overview

Types of Income
Interest: Checking and Savings, Money Market Accounts, Certificates of Deposit (CDs), Bonds
Stock Market: Capital Appreciation, Dividends

Types of Accounts
Checking and Savings
Money Market
Individual Brokerage
401k / Traditional IRA
Roth IRA
Treasury Direct

Types of Risk
Investment Categories and Allocation
Portfolio Selection
Inflation
Interest Rates and Stock Market Fluctuations

Investment Process
Credit Union / Banks
Treasury Direct for Interest Rates on Treasury Bonds and Treasury Bills
Portfolio Selection
ETFs versus Mutual Funds versus Individual Stocks
Roth Conversions versus Distributions
Roth IRA – 5 Year Rule

Fidelity
Linking a Bank Account – do this manually, do not use an automated process via a third party provider
Fidelity EFT – Electronic Funds Transfer Process

Process for Linking a Bank Account with Fidelity
Fidelity sends a security code to confirm your identity
Choose EFT – electronic funds transfer
Choose Link a new bank
Choose checking or savings account
Manually provide your bank routing and account number (avoid third party apps)
Verify your bank login username and password with Fidelity
Confirm identity / ownership with your bank – Option 2 – send PIN code to my mobile phone
Confirm my mobile phone number – Option 1 – mobile phone number on record at my bank
Identity and Ownership confirmed with Fidelity and your bank – EFT link is established
Link this bank account to all of your Fidelity accounts (Individual, Roth IRA, Traditional IRA)
Log Out

Financial Investing Basics

Books

- *Retire Before Mom* and Dad by Rob Berger
- *The Boglehead's Guide to Investing* by Mel Lindauer, Taylor Lemore, Michael LeBoeuf
- *Retirement Planning Guidebook* by Wade Pfau

Websites

Fidelity Investments https://www.fidelity.com/why-fidelity/overview
Portfolio Analyzer https://www.portfoliovisualizer.com/backtest-portfolio
ETF Overlap https://www.etfrc.com/
Calculator.net https://www.calculator.net/compound-interest-calculator.html
https://www.calculator.net/investment-calculator.html
https://www.calculator.net/auto-loan-calculator.html
https://www.calculator.net/tax-calculator.html
https://www.calculator.net/inflation-calculator.html
https://www.calculator.net/cd-calculator.html
Investopedia https://www.investopedia.com/
Terminology https://www.investopedia.com/terms-beginning-with-a-4769351
Morningstar https://www.morningstar.com/

Bogleheads https://detroitbogleheads.org/
https://www.bogleheads.org/blog/portfolio/detroit-bogleheads-local-chapter/

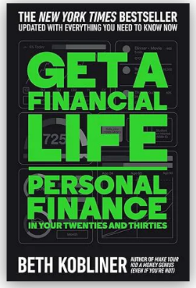
YouTube Channels

Rob Berger https://www.youtube.com/@rob_berger
Bogleheads https://www.youtube.com/@bogleheads3687
Diamond NestEgg with Jennifer Lammer https://www.youtube.com/@DiamondNestEgg
Holy Schmidt https://www.youtube.com/@HolySchmidt
Safeguard Wealth Management https://www.youtube.com/@SafeguardWealthManagement

Local Meetups

AAII
Bogleheads

From Jim:
https://bethkobliner.com/books/get-financial-life/



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The *New York Times* bestselling money guide for people in their twenties and thirties—it's all-new, and just in time! This completely revised and updated 5th edition will help Gen Z and millennials get a financial life.

If you're in your twenties or thirties, you probably think you'll never live as well as your parents. And who can blame you?

Rents are higher than they've been in years, and the concept of buying a home of your own seems like a pipe dream. You're carrying more student debt than any previous generation, while confronting an extremely tough job market in incredibly uncertain times. It's not surprising that many of you have turned to credit cards—or your parents—to help you get by. Even if you are fortunate enough to have a job and a 401(k), the uncertainty of the economy, surging prices, and the volatility of the market make you worry if you're investing in the right way.

For three decades and counting, Beth Kobliner's bestseller *Get a Financial Life: Personal Finance in Your Twenties and Thirties* has been the leading financial guide for young people. Whether you're trying to climb the corporate ladder or doing your own thing, whether you're single or partnered up, whether you're financially inclined or fiscally challenged, this book offers advice that has stood the test of time—as well as fresh information to make smart decisions today.